

Christ the Lightgiver Bookstore
Balance Sheet
 With Year-Ago Comparison

	<u>Dec 31, 06</u>	<u>Dec 31, 05</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Bank of America	6,829.19	3,564.96	3,264.23	91.6%
Bank of America-Savings	5,255.17	166.54	5,088.63	3,055.5%
Total Checking/Savings	12,084.36	3,731.50	8,352.86	223.9%
Accounts Receivable				
Receivables	103.78	103.78	0.00	0.0%
Total Accounts Receivable	103.78	103.78	0.00	0.0%
Other Current Assets				
Change Fund	100.00	100.00	0.00	0.0%
Clearing Accts.	681.23	1,244.56	-563.33	-45.3%
Escrow	389.97	344.97	45.00	13.0%
Inventory Asset	30,692.30	21,490.68	9,201.62	42.8%
Total Other Current Assets	31,863.50	23,180.21	8,683.29	37.5%
Total Current Assets	44,051.64	27,015.49	17,036.15	63.1%
Fixed Assets				
Depreciable Assets	3,093.09	1,138.11	1,954.98	171.8%
Total Fixed Assets	3,093.09	1,138.11	1,954.98	171.8%
TOTAL ASSETS	<u>47,144.73</u>	<u>28,153.60</u>	<u>18,991.13</u>	<u>67.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Payables	1,063.30	1,008.41	54.89	5.4%
Total Accounts Payable	1,063.30	1,008.41	54.89	5.4%
Credit Cards				
Consignment	54.00	54.00	0.00	0.0%
Total Credit Cards	54.00	54.00	0.00	0.0%
Other Current Liabilities				
Other/P	412.11	584.58	-172.47	-29.5%
Total Other Current Liabilities	412.11	584.58	-172.47	-29.5%
Total Current Liabilities	1,529.41	1,646.99	-117.58	-7.1%
Total Liabilities	1,529.41	1,646.99	-117.58	-7.1%
Equity				
Accumulated Surplus	-1,935.61	-10,511.44	8,575.83	81.6%
Capital Contribution	35,265.96	28,196.65	7,069.31	25.1%
Opening Bal Equity	245.57	245.57	0.00	0.0%
Net Income	12,039.40	8,575.83	3,463.57	40.4%
Total Equity	45,615.32	26,506.61	19,108.71	72.1%
TOTAL LIABILITIES & EQUITY	<u>47,144.73</u>	<u>28,153.60</u>	<u>18,991.13</u>	<u>67.5%</u>